Chaminade University of Honolulu
presents the
10th Annual
"Nonprofit Organizations"
One-Day Seminar
September 27, 2013
Japanese Cultural Center of Hawaii

PROGRAM SUMMARY

Recent legislative and regulatory changes make this year's seminar especially relevant, so it's time to get caught up on the new rules, **INCLUDING NEW RULES ON FORM 990 AND ACT 174 RELATING TO CHARITABLE TRUSTS AND NONPROFIT ORGANIZATIONS!** At this seminar, our expert faculty will guide you through the tricky maze of tax-exempt compliance. Review the categories and governing instruments for tax-exempt organizations. Find out how new laws protect your organization's status. Get information about the audit accounting standard, use of tax-exempt entities and learn strategies for maintaining your tax-exempt status. This is an updated forum you won't want to miss!

GUEST SPEAKERS

Charles Rettig
Esquire/Managing Partner, Hochman, Salkin, Rettig, Toscher & Perez, P.C.

Hugh Jones
Esquire, Supervising Deputy Attorney General

Frederick D. Pablo
Director, Hawai'i State Department of Taxation

Paula Boyce
Assistant Vice President & Grands Administrator
Bank of Hawaii

Allen Arakaki
President, Allen M. Arakaki, CPA, Inc.

Wayne Tanna
Professor of Accounting, Chaminade University

Richard Kid
Associate Professor of Accounting, Chaminade University

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(HANO)

COMMITTEE MEMBERS

Dick Oshima / Scott Schroeder / Phyllis Shea / Richard Kido
Thomas Cabrinha / James Wong / Curtis Saiki / Terri Okada / Arnold Martines / Gabe Lee

7:45 a.m. – 8:45 a.m.	Registration
	Japanese Cultural Center of Hawaii
8:45 a.m. – 9:00 a.m.	Welcome
9:00 a.m. – 9:45 a.m.	**Current Development at the IRS affecting Not-for-Profit organizations** – **Charles Rettig**

Nonprofit does not necessarily mean "non-taxable." The IRS is aggressively focusing on the operations of nonprofit organizations. When examined, will your nonprofit organization be deemed tax-exempt or taxable? Are you adequately prepared for the examination? Discussion will include current examination priorities regarding nonprofit organizations, defensive strategies and techniques, and your professional responsibilities.

9:45 a.m. – 10:00 a.m.	Questions & Answers
10:00 a.m. – 10:15 a.m.	Break
10:15 a.m. – 10:45 a.m.	**IRS resources available to Not-for-Profit organizations** – **(Speaker TBD)**
10:45 a.m. – 11:00 a.m.	Questions & Answers
11:00 a.m. –11:15 a.m.	Break
11:15 a.m. – 12:00 p.m.	**Current Developments in Hawai'i affecting Not-for-Profit organizations** - H**ugh Jones**

This session will provide a summary of 2013 Hawaii legislation affecting the nonprofit sector and provide an update of recent developments at the Internal Revenue Service that affect the nonprofit sector, including but not limited to the IRS's automatic revocation program and its impact.

12:00 p.m. – 12:15 p.m.	Questions & Answers
12:15 p.m. – 1:15 p.m.	**Lunch and Speaker – McInerny Foundation - Paula Boyce**
1:15 p.m. – 1:30 p.m.	Questions & Answers
1:30 p.m. – 2:15 p.m.	**Hawai'i Tax update - Frederick D. Pablo**

This presentation will cover the tax laws passed during the 2013 Legislative Session. Also covered will be the Tax Systems Modernization Project that will improve processing, enhance customer service and increase compliance efforts. Recommendations of the Tax Review Commission which convenes every five years will be discussed.

2:15 p.m. – 2:30 p.m.	Questions & Answers
2:30 p.m. – 2:45 p.m.	Break
2:45 p.m. – 3:30 p.m.	**Breakout Sessions – Round 1***
	Seminar # 1A – Issues and problems relating to the filling of form 990 - Allen Arakaki

The 2006 Pension Protection Act included provisions for exempt organizations for public disclosures of Form 990-N. Should your nonprofit clients be filing Form 990, 990-EZ, 990-N or are they exempt from filing at all? Have your clients received revocation notices and, if so, can they be reinstated?

Seminar # 1B – Understanding 501c Types, Form 990 and basic Not-for-Profit accounting – Richard Kido

This session will provide an introduction to nonprofit accounting including a discussion on the various types of nonprofit organizations, basic coverage of the IRS Form 990, and a short discussion on reading nonprofit financial statements. This session is at the introductory level.

3:30 p.m. – 3:45 p.m.	Questions & Answers
3:45 p.m. – 4:00 p.m.	Break
4:00 p.m. – 4:45 p.m.	**Breakout Sessions – Round 2***
	Seminar # 2A – Issues and problems relating to UBIT and GET – Allen Arakaki

The criteria for defining unrelated trade or business is that it must be (1) a trade or business, (2) regularly carried on, and (3) not substantially related to the organization's exempt purpose. There are specific exclusions derived from certain types of activities and modifications which exempt certain items of income and related deductions. Are you reporting UBIT correctly? Discussion will also delve into Hawaii's general excise tax and address questions such as have your clients obtained an exemption for general excise tax (Form G-6)? Are they filing the required G-45 and G-49 forms on a timely basis?So you think you are tax exempt? Two tax burdens nonprofits may not be in **Seminar # 2B – Understanding UBIT and GET – Wayne Tanna** compliance with the Unrelated Business Income Tax (UBIT) and Hawaii state General Excise Tax (G.E.T.) are the subject of this session. We will address some of the basics in these two areas that may become tax problems and resource drains for your tax exempt organization even if it is a 501(c)(3).

4:45 p.m. – 5:00 p.m.	Questions & Answers
5:00 p.m. – 5:15 p.m.	Closing Remarks & Adjournment

*Seminars 1A & 2A are offered for legal, tax, and financial practitioners.
*Seminars 1B & 2B are offered for Not-for-Profit leaders and staff.

REGISTRATION FORM
10th Annual "Nonprofit Organizations" One Day Seminar
September 27, 2013
Japanese Cultural Center of Hawaii

Name:(Mr./Mrs./Ms.) _____ Title: _____ Organization: _____

Address _____ Street _____ City/State/Zip _____

Phone _____ Fax _____ E-mail Address _____

Register for the seminar. Make your check payable to: Chaminade University of Honolulu. Mail registration form and check to: Chaminade University of Honolulu, 3140 Waialae Ave., Kieffer Hall Rm.12, Honolulu, HI 96816, Attn: Christie Engel.

[ ] $160.00 Early registration fee by August 31, 2012 (lunch included)

[ ] $185.00 Registration fee after August 31, 2012 (lunch included)

REGISTRATION FEE DOES NOT INCLUDE PRINTED SPEAKER OUTLINE MATERIALS. PAID REGISTRANTS WILL BE PROVIDED ACCESS TO THE CHAMINADE UNIVERSITY OF HONOLULU WEBSITE TO PRINT THE MATERIALS.

Discounted rates are available for persons/organizations who are members of our associate sponsors. Please contact HAIS, HAPA, or HANO for membership qualifications.

Scholarships to cover a portion of registration fees are available. For more information, call Christie Engel at 440-4280.

CANCELLATIONS/REFUNDS – NO REQUESTS FOR REFUNDS WILL BE ACCEPTED AFTER AUGUST 31, 2012.

Chaminade University of Honolulu does NOT discriminate against any person on basis of race, color, sex, sexual orientation, religion, age, national or ethnic origin, political beliefs, veteran status, or physical disability in admission to, access to, or employment in its programs and activities. Check our website at www.chaminade.edu/nonprofit, or call 808-440-4280.

*DOOR PRIZE: $500 to the organization with the most members attending!

*$500 DOOR PRIZE

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University
OF HONOLULU

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Honolulu, HI 96816

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Register before August 31, 2013, and SAVE!